

Madison Township Board of Trustees
Organizational Meeting
January 1, 2011

ITEM 2011 - 006 - ADVANCES ON PROPERTY TAXES

Mr. Walter moved, Mr. Daniel seconded to authorize the Fiscal Officer to secure advance payments from the County Auditor when funds from property taxes are available and payable to the township. Vote: Ayes: Mr. Daniel, Mr. Walter, Mr. McGuire. Nays: None. The motion was declared approved.

ITEM 2011 - 007 - INVESTMENT OF FUNDS

Mr. Walter moved, Mr. Daniel seconded to authorize the Fiscal Officer to invest active, interim and inactive funds in permissible investments by law. Vote: Ayes: Mr. Daniel, Mr. Walter, Mr. McGuire. Nays: None. The motion was declared approved.

ITEM 2011 - 008 - INTRAFUND TRANSFERS-APPROPRIATION MODIFICATIONS

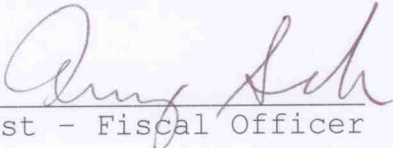
Mr. Daniel moved, Mr. Walter seconded to authorize the Fiscal Officer to make all intra fund transfers and appropriation modifications with a listing to be presented at the next regular meeting for approval. Vote: Ayes: Mr. Daniel, Mr. Walter, Mr. McGuire. Nays: None. The motion was declared approved.

ITEM 2011 - 009 - PAYMENT OF BILLS


Mr. Walter moved, Mr. Daniel seconded to authorize the Fiscal Officer to pay all bills as received securing at least two signatures or a stamped signature facsimile of board of trustees and report a listing of those bills for board approval at the next regular meeting. Vote: Ayes: Mr. Daniel, Mr. Walter, Mr. McGuire. Nays: None. The motion was declared approved.

ITEM 2011 - 010 - EXECUTIVE SESSION

Mr. Walter moved, Mr. Daniel seconded to adjourn to executive session to discuss the compensation of an employee. Vote: Ayes: Mr. Daniel, Mr. Walter, Mr. McGuire. Nays: None. The motion was declared approved. The Board adjourned at 9:08am
The Board returned at 9:35am; and the meeting immediately adjourned.



Attest - Fiscal Officer



Signed - President